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The Christmas City
Minden NEBRASKA

ORDINANCE NO. 1263

AN ORDINANCE TO AMEND CHAPTER 2, ARTICLE I OF THE MUNICIPAL CODE OF THE CITY OF MINDEN, KEARNEY COUNTY, NEBRASKA, BY ADDING SECTION 2-3 AS THE SAME RELATES TO INTERNAL SERVICE FUND.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF MINDEN, KEARNEY COUNTY, NEBRASKA.

Section 1. That Section 2-3 of the Code of the City of Minden, Nebraska, is hereby amended by adding a section, to be numbered 2-3, which reads as follows:

Section 2-3. Internal Service Fund

A special fund to be known as the "Internal Service Fund" is hereby established. All monies allocated to such fund shall come from the enterprise fund and be appropriated or expended for the operation and capital upgrades for tax fund supported departments of the City. As used herein, the term "capital upgrades" shall include, but not be limited to, vehicles of all kinds, heavy duty equipment or machinery, office equipment, buildings, land and other capital items of similar or like character.

All amounts paid from the Internal Service Fund for the purposes hereinabove stated shall be reimbursed to said fund by the particular tax supported fund, or activity benefited by such payment. Such reimbursement shall be made at such time, and during such periods, as funds are available therefor in such particular fund, or as provided in the internal service agreement amortization schedule.

Such disbursements from the Internal Service Fund shall be approved by Resolution by City Council. Resolution shall include loan agreement with amortization schedule. Terms of the loan shall not exceed 5 years and rates shall not exceed the current rate of the City's pooled cash account plus 0.50%.

Section 2. That any other ordinance or section passed and approved prior to the passage, approval and publication or posting of this ordinance and in conflict with its provisions is hereby repealed.

Section 3. This ordinance shall be known as Ordinance No. 1263 and shall be in full force and effect from and after its passage, approval and publication according to law.

Passed and approved this 1st day of November, 2021.

/s/ Ted Griess
Ted Griess, Mayor

ATTEST:

/s/ Abbey Jordan
Abbey Jordan, City Clerk

(SEAL)