RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 1784

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the City of Minden passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Minden resolves that:

1. The 2023-2024 property tax request be set at:

General Fund:	$	1,082,189.36
Bond Fund:	$	282,660.00

2. The total assessed value of property differs from last year's total assessed value by 3.79 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.538053 per $100 of assessed value.

4. The City of Minden proposes to adopt a property tax request that will cause its tax rate to be 0.565567 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Minden will increase (or decrease) last year's budget by 14.88 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2023.

Motion by Sumstine, seconded by J. Kring to adopt Resolution # 1784.

Voting yes were:	Voting no were:
Jarvis Kring	
Teresa Sumstine	
Jack Yant	
Alyssa Schneider	

Dated this 25th day of Sept, 2023

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the _____ day of September 2023, at _____ o'clock P.M., at Council Chambers for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	18,498,332.00	21,250,198.00	15%
Property Tax Request	$ 1,298,452.00	$ 1,364,849.36	5%
Valuation	232,514,908	241,324,185	4%
Tax Rate	0.558438	0.565567	1%
Tax Rate if Prior Tax Request was at Current Valuation	0.538053		