RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 1806

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the City of Minden passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Minden resolves that:

1. The 2024-2025 property tax request be set at:

General Fund:	$	1,148,754.66
Bond Fund:	$	254,000.00

2. The total assessed value of property differs from last year's total assessed value by 7.83 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.524491 per $100 of assessed value.

4. The City of Minden proposes to adopt a property tax request that will cause its tax rate to be 0.539058 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Minden will increase (or decrease) last year's budget by -22.79 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

Motion by Schneider, seconded by Yant to adopt Resolution #1806.

Voting yes were:	Voting no were:
Sumstine	
Yant	
Schneider	

Dated this 24th day of September, 2024

City of Minden
IN
Kearney County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 24th day of September 2024, at 6:00 o'clock p.m., at City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	$	10,544,084.00
2023-2024 Actual/Estimated Disbursements & Transfers	$	10,726,039.00
2024-2025 Proposed Budget of Disbursements & Transfers	$	16,408,273.00
2024-2025 Necessary Cash Reserve	$	6,343,374.87
2024-2025 Total Resources Available	$	22,751,647.87
Total 2024-2025 Personal & Real Property Tax Requirement	$	1,402,754.66
Unused Budget Authority Created For Next Year	$	811,285.47

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	1,148,754.66
Personal and Real Property Tax Required for Bonds	$	254,000.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 24th day of September 2024 upon the conclusion of the budget hearing at City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	21,250,198.00	16,408,273.00	-23%
Property Tax Request	$ 1,364,849.36	$ 1,402,754.66	3%
Valuation	241,324,185	260,223,545	8%
Tax Rate	0.565567	0.539058	-5%
Tax Rate if Prior Tax Request was at Current Valuation	0.524491		